

Company Number: 4268239

**CONSERVATIVES FOR CHANGE LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2002**

**BERG KAPROW LEWIS LLP**  
35 Ballards Lane  
London  
N3 1XW

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# CONSERVATIVES FOR CHANGE LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Francis Maude MP	(Appointed 4 October 2001)
	Tim Yeo MP	(Appointed 4 October 2001)
	Archie Norman MP	(Appointed 2 November 2001)
	Jonathon Marland	(Appointed 2 January 2002)
	Baroness Buscombe	(Appointed 15 October 2001)
	Theresa May MP	(Appointed 2 November 2001)
	Cllr Colin Barrow	(Appointed 23 October 2001)
	David Willetts MP	(Appointed 2 November 2001)
	Theresa Villiers MEP	(Appointed 11 October 2002)
	Peter Wilding	(Appointed 11 October 2002)

**Secretary** BKL Company Services Ltd

**Company number** 4268239

**Registered office** 35 Ballards Lane  
London  
N3 1XW

**Business address** Clutha House  
10 Storey's Gate  
London  
SW1P 3AY

**Bankers** National Westminster Bank  
PO Box 2027  
125 Great Portland Street  
London  
W1A 1GA

**Accountants** Berg Kaprow Lewis LLP  
35 Ballards Lane  
London  
N3 1XW

# CONSERVATIVES FOR CHANGE LIMITED

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# CONSERVATIVES FOR CHANGE LIMITED

## DIRECTORS' REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2002

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The directors present their report and financial statements for the period ended 30 September 2002.

### Principal activities

The company was incorporated on 10 August 2001 as Power Proven Limited. It changed its name to Conservatives For Change Limited on 11 October 2001.

The principal activity of the company continued to be that of promoting commerce, art, science, education, religion, charity or any profession and to promote any social, political or sporting activity and anything incidental or conducive to any of the above objects.

### Directors

The following directors have held office since 10 August 2001:

Francis Maude MP	(Appointed 4 October 2001)
Tim Yeo MP	(Appointed 4 October 2001)
Archie Norman MP	(Appointed 2 November 2001)
Jonathan Marland	(Appointed 2 January 2002)
Baroness Buscombe	(Appointed 15 October 2001)
Theresa May MP	(Appointed 2 November 2001)
Cllr Colin Barrow	(Appointed 23 October 2001)
David Willetts MP	(Appointed 2 November 2001)
Instant Companies Limited	(Appointed 10 August 2001 and resigned 4 October 2001)
Swift Incorporations Limited	(Appointed 10 August 2001 and resigned 4 October 2001)

Theresa Villiers MEP and Peter Wilding were appointed directors subsequent to the year end on 11 October 2002.

### Auditors

Berg Kaprow Lewis were appointed auditors to the company. On 1 April 2003, Berg Kaprow Lewis transferred its business to a limited liability partnership, Berg Kaprow Lewis LLP, incorporated under the Limited Liability Partnerships Act 2000. The directors consented to treating the appointment of Berg Kaprow Lewis as extending to Berg Kaprow Lewis LLP with effect from 1 April 2003. A resolution to re-appoint Berg Kaprow Lewis LLP as the company's auditor will be proposed at the forthcoming Annual General Meeting.

# CONSERVATIVES FOR CHANGE LIMITED

## DIRECTORS' REPORT (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2002

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### Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

  
.....  
BKL Company Services Ltd  
Secretary

15 July 2003  
.....

# CONSERVATIVES FOR CHANGE LIMITED

## INCOME AND EXPENDITURE FOR THE PERIOD ENDED 30 SEPTEMBER 2002

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	Notes	Period ended 30 September 2002 £
<b>Donations</b>		149,550
Administrative expenses		(94,030)
<b>Surplus before investment income</b>		<u>55,520</u>
Other interest receivable and similar income		420
<b>Surplus on ordinary activities before taxation</b>		<u>55,940</u>
Tax on surplus on ordinary activities	2	-
<b>Surplus on ordinary activities after taxation</b>	7	<u><u>55,940</u></u>

**CONSERVATIVES FOR CHANGE LIMITED**

**BALANCE SHEET  
AS AT 30 SEPTEMBER 2002**

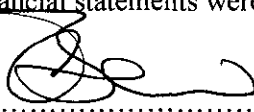
		2002	
	Notes	£	£
<b>Current assets</b>			
Debtors	3	2,816	
Investments	4	75,000	
Cash at bank and in hand		11,589	
		-----	
		89,405	
<b>Creditors: amounts falling due within one year</b>	5	<b>(33,465)</b>	
		-----	
<b>Total assets less current liabilities</b>			55,940
			=====
<b>Capital and reserves</b>			
Accumulated surplus	7		55,940
			-----
			55,940
			=====

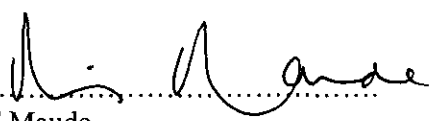
In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985; and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 15 July 2003 .....

  
.....  
C Barrow  
Director

  
.....  
F Maude  
Director

# CONSERVATIVES FOR CHANGE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2002

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

### 2 Taxation

The company is considered to be outside the scope of corporation tax since it does not trade in the expectation of profit.

3	<b>Debtors</b>	<b>2002</b> £
	Other debtors	2,816
		<hr/>
4	<b>Current asset investments</b>	<b>2000</b> £
	Loans	75,000
		<hr/>
5	<b>Creditors: amounts falling due within one year</b>	<b>2002</b> £
	Trade creditors	9,670
	Loan	10,000
	Taxation and social security	689
	Other creditors	13,106
		<hr/>
		33,465
		<hr/>

### 6 Share capital

The company is a company limited by guarantee and not having a share capital. The members have undertaken to contribute such amount not exceeding £1 as may be required in the event of the company being wound up.

7	<b>Statement of movements on income and expenditure account</b>	<b>Profit and loss account</b> £
	Surplus for the period	55,940
		<hr/>